

# HISTORY OF COLLEGE INFLATION

| <b>Academic<br/>Year</b> | <b>College<br/>Inflation<sup>1</sup></b> | <b>General<br/>Inflation<sup>2</sup></b> |
|--------------------------|--|--|
| 1958                     | 7.81%                                    | 2.47%                                    |
| 1959                     | 5.19%                                    | 0.08%                                    |
| 1960                     | 5.00%                                    | 1.41%                                    |
| 1961                     | 5.38%                                    | 1.21%                                    |
| 1962                     | 4.89%                                    | 1.02%                                    |
| 1963                     | 6.64%                                    | 1.54%                                    |
| 1964                     | 4.61%                                    | 1.11%                                    |
| 1965                     | 5.18%                                    | 1.79%                                    |
| 1966                     | 6.04%                                    | 2.78%                                    |
| 1967                     | 3.62%                                    | 2.87%                                    |
| 1968                     | 5.03%                                    | 4.29%                                    |
| 1969                     | 9.24%                                    | 5.45%                                    |
| 1970                     | 8.32%                                    | 5.90%                                    |
| 1971                     | 8.60%                                    | 4.37%                                    |
| 1972                     | 6.07%                                    | 3.04%                                    |
| 1973                     | 3.60%                                    | 5.73%                                    |
| 1974                     | 5.93%                                    | 11.53%                                   |
| 1975                     | 7.20%                                    | 9.65%                                    |
| 1976                     | 9.27%                                    | 5.43%                                    |
| 1977                     | 8.10%                                    | 6.72%                                    |
| 1978                     | 7.37%                                    | 7.74%                                    |
| 1979                     | 9.05%                                    | 11.27%                                   |
| 1980                     | 12.00%                                   | 13.22%                                   |
| 1981                     | 13.95%                                   | 10.73%                                   |
| 1982                     | 14.35%                                   | 6.48%                                    |
| 1983                     | 9.78%                                    | 2.44%                                    |
| 1984                     | 8.03%                                    | 4.14%                                    |
| 1985                     | 8.15%                                    | 3.55%                                    |
| 1986                     | 8.02%                                    | 1.61%                                    |
| 1987                     | 7.39%                                    | 3.90%                                    |
| 1988                     | 7.89%                                    | 4.16%                                    |
| 1989                     | 8.61%                                    | 4.99%                                    |
| 1990                     | 7.83%                                    | 4.81%                                    |
| 1991                     | 7.61%                                    | 4.45%                                    |
| 1992                     | 5.79%                                    | 3.16%                                    |
| 1993                     | 5.99%                                    | 2.78%                                    |
| 1994                     | 5.44%                                    | 2.77%                                    |
| 1995                     | 5.32%                                    | 2.76%                                    |
| 1996                     | 5.05%                                    | 2.95%                                    |
| 1997                     | 4.62%                                    | 2.23%                                    |
| 1998                     | 4.77%                                    | 1.68%                                    |

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|--------------------------|--|--|
| 1999                     | 4.24%                                    | 2.14%                                    |
| 2000                     | 4.77%                                    | 3.54%                                    |
| 2001                     | 5.20%                                    | 2.85%                                    |
| 2002                     | 5.50%                                    | 1.46%                                    |
| 2003                     | 5.77%                                    | 2.11%                                    |
| 2004                     | 5.35%                                    | 2.99%                                    |
| 2005                     | 5.62%                                    | 2.53%                                    |
| 2006                     | 5.74%                                    | 4.32%                                    |
| 2007                     | 6.02%                                    | 2.69%                                    |
| 2008                     | 5.49%                                    | 5.02%                                    |
| 2009                     | 4.28%                                    | -1.43%                                   |
| 2010                     | 4.15%                                    | 1.10%                                    |
| 2011                     | 4.36%                                    | 3.60%                                    |
| 2012                     | 4.25%                                    | 1.70%                                    |
| 2013                     | 3.83%                                    | 1.80%                                    |
| 2014                     | 3.67%                                    | 2.10%                                    |
| 2015                     | 3.63%                                    | 0.10%                                    |
| 2016                     | 3.25%                                    | 1.00%                                    |
| 2017                     | 3.46%                                    | 1.60%                                    |
| 2018                     | 3.23%                                    | 2.90%                                    |
| 2019                     | 3.63%                                    | 1.60%                                    |
| 2020                     | 3.23%                                    | 0.60%                                    |
| 2021                     | 1.34%                                    | 5.40%                                    |
| 2022                     | 3.16%                                    | 8.50%                                    |
| 2023                     | 5.67%                                    | 3.20%                                    |
| <b>Average</b>           | <b>6.08%</b>                             | <b>4.18%</b>                             |

1. College inflation figures are based on the IC 500 index published by the College Board.
2. General Rates of inflation are calculated using the current [Consumer Price Index](#) published monthly by the Bureau of Labor Statistics ([BLS](#)). BLS data was last updated on July 2023. <http://www.usinflationcalculator.com/inflation/historical-inflation-rates/>